

No.: 009/TT/HDQT/19

HCMC, October 21, 2019

TRANSLATION

PROPOSAL

(Re: Stopping adjusting foreign ownership rate to 100% and updating the business registration lines of the Company were removed when carrying out procedures to adjust foreign ownership rate to 100%)

To: **GENERAL MEETING OF SHAREHOLDERS OF SEAREFICO**

- Pursuant to the 2014 Enterprise Law;
- Pursuant to the Charter of Seaprodex Refrigeration Industry Corporation (SEAREFICO);
- Pursuant to Resolution No. 01/ DHDCD/NQ/19 dated April 25, 2019 of the General Meeting of Shareholders of Seaprodex Refrigeration Industry Corporation (SEAREFICO);
- Pursuant to Resolution No. 007/NQ/HDQT/19 dated July 22, 2019 of the Board of Directors of Seaprodex Refrigeration Industry Corporation (SEAREFICO);
- Pursuant to Resolution No. 008/NQ/HDQT/19 dated September 30, 2019 of the Board of Directors of Seaprodex Refrigeration Industry Corporation (SEAREFICO),

SEAREFICO's Board of Directors kindly submits General Meeting of Shareholders for approval of stopping adjusting foreign ownership to 100% and updating the the business registration line of the Company were removed when carrying out procedures to adjust foreign ownership to 100% through voting Shareholders' written opinion, as detail follows:

1. Stop adjusting the foreign ownership rate to 100%:

In the process of carrying out procedures to adjust the foreign ownership rate of the Company to 100%, the Board of Directors considers the extent of the impact of the adjustment on the production and business activities of the whole Company group, so The Board of Directors decided to stop adjusting the foreign ownership rate of the Company to 100% and submit it to the General Meeting of Shareholders for approval.

2. Updating business lines that were removed when carrying out procedures to adjust foreign ownership rate to 100%:

In order to make procedures to adjust the Company's foreign ownership rate to 100%, the Company has removed the business registration lines of the Company, specifically as follows:

No.	Items	Code
1	Repair of plants and equipment Details: Maintenance, service and repair services of mechanical and electrical acousto equipment (not mechanical manufacturing, waste recycling and electroplating in the head office).	3312
2	Repair and maintenance of vehicles (excluding automobiles, motorcycles, motorbikes and other motor vehicles) Details: Maintenance, service and repair services of vehicles	3315

No.	Items	Code
	(excluding the mechanical manufacturing, waste recycling and electroplating in the head office).	
3	Maintenance and repair of automobiles and other motor vehicles (excluding the mechanical manufacturing, waste recycling and electroplating in the head office).	4520
4	Safety system services (excluding trading in safeguard services)	8020
5	Trading in real estates, land use rights under the owner, user or lease; Details: Trading in real estates	6810
6	Wholesales of other home appliances Details: Wholesale of medical machines and equipment.	4649
7	Wholesales of other plants and equipment and accessories Details: Wholesale of medical machines and equipment.	4659

The Board of Directors submits to the General Meeting of Shareholders the authorization for the Chief Executive Officer of Searprodex Refrigeration Industry Corporation (SEAREFICO) to amend the Charter and other procedures related to updating the registered business lines of the Company above in accordance with the law.

The BOD would like to seek an approval from the General Meeting of Shareholders.
Sincerely,

**ON BEHALF OF THE BOARD
CHAIRMAN**

Recipients:

- As above;
- Save the Board, document;
- Information disclosure.

Signed and sealed

LE TAN PHUOC