



Seaprodex Refrigeration Industry Corporation

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No.: 007/TT/HĐQT/17

HCMC, 15th March, 2017

TRANSLATION

PROPOSAL

*(Re: increasing charter capital from Owner's equity
and additional listing and depository registration)*

To: SEAREFICO ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Based on Law on Enterprises;
- Based on Searefico's Charter;
- Based on Searefico's 2016 Separate and Consolidated Financial Statements audited by PricewaterhouseCooper Vietnam (PwC).

Searefico's Board of Directors would like to submit the AGM for approval of issuance shares to increase charter capital as follow:

1. Planning of issuance shares to increase charter's capital from Owner's equity:
 - Name of share: Share of Seaprodex Refrigeration Industry Corporation
 - Type of shares to be issued: Common share
 - Par value of share: VND 10,000
 - Issuance ratio: 3:1 (that means shareholder owns 03 shares have the right to receive 01 share)
 - Beneficiary : Shareholder at the book closing date of shareholders list to be received bonus shares (Excluding treasury shares)
 - Current charter capital: VND 243,749,160,000
 - Total number of issued shares: 24,374,916 shares
 - Treasury shares: 13,040 shares
 - Total number of outstanding shares: 24,361,876 shares
 - Estimated number of shares to be issued: 8,120,625 shares
 - Total value of shares to be issued at par value: VND 81,206,250,000
 - Estimated charter's capital after issuance: VND 324,955,410,000
 - Source of the fund: Share premium, Investment and Development fund, Undistributed earnings at 31/12/2016 in audited financial statement 2016
 - Proposed time for issuance: to be completed in 2017 after being approved by State Securities Commission (SSC)
 - Processing of odd shares: The number of issued shares to increase charter capital from owner's equity is to be rounded to the unit, and decimal share (if any) will be omitted. (Ex: At closing date, shareholder A owns 100 shares are receiving 33 shares and decimal 0.33 will be omitted)
2. BOD would like to submit the AGM for approval of:
 - Amending the Charter capital in Searefico's charter relevant to the new charter capital and change the business registration certificate with the Department of Planning and

Investment of Ho Chi Minh City;

- Registration Depository and listed additional number of shares issued under the plan on the Vietnam Securities Depository (VSD) and Ho Chi Minh City Securities Exchanges (HSX);
- Authorizing the Board of Directors:
 - To select the time of submitting the issuance documents for SSC and the time of closing date of shareholders list, while implementing the necessary procedures to complete the capital increasing in accordance with this Proposal to ensure the interests of shareholders, the Company and compliance with laws and regulations.
 - To make the depository registration, additional listing of additional shares issued at VSD and HSX
 - To make changes the business registration certificate with the Department of Planning and Investment of Ho Chi Minh City

The Company kindly request for AGM's approval

Receivers:

- Above
- BOD's filling system

On Behalf of The Board of Directors
CHAIRMAN

(Signed & Stamped)

NGUYEN HUU THINH