



Seaprodex Refrigeration Industry Corporation

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No.: 005 /TT/HĐQT/17

HCMC, 15th March, 2017

TRANSLATION

PROPOSAL

(Re: Authorizing Searefco's Board of Directors to approve the Company's transactions with related parties)

To: SEAREFICO ANNUAL GENERAL MEETING OF SHAREHOLDERS

- *Based on Law on Enterprise;*
- *Based on Searefco's Charter;*

The AGM of the fiscal year 2015 authorized Board of Directors (BOD) to approve the Company's transactions with related parties under the following authorization scope:

Authorize the BOD to approve contracts, transactions under the AGM's authority as regulated in point o – item 2 – Article 14 - Company Charter (2014) , details are as follows: "the Company's or its branches' contracts signed with parties specified in Article 120.1 of the Law on Enterprise with the value equal to or greater than 20% of total assets of Company and its branches recorded in the latest audited financial statements."

With the current economy situation, seizing opportunities is a requisite for improving corporate performance, Searefco's BOD kindly proposes the AGM to continue authorizing BOD to decide the Company's transactions with related parties within above scope in the fiscal year 2017 as "Decision to sign contracts of the Company or its branches with parties specified in Article 162.1 of the Law on Enterprise with the value equal to or greater than 20% of total assets of Company and its branches recorded in the latest audited financial statements."

The BOD ensures the compliance of regulations in the Company Charter, Enterprise Law, Securities Law, and other related legal documents and reports to the shareholders & AGM in the annual audited financial statements.

The Company kindly requests for AGM's approval.

**On Behalf of the Board of Directors
CHAIRMAN**

(Signed & Stamped)

Receivers:

- Above
- BOD's filling system

NGUYEN HUU THINH