



Seaprodux Refrigeration Industry Corporation

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No.:003/TT/HĐQT/17

HCMC, 15th March, 2017

TRANSLATION

PROPOSAL

(Re: 2017's Business and Profit Distribution Plan)

To: SEAREFICO ANNUAL GENERAL MEETING OF SHAREHOLDERS

- *Based on Law on Enterprises;*
- *Based on Searefico's Charter;*
- *Based on economic situation and business performance of the Company.*

Searefico's Board of Directors would like to submit the AGM for approval of the Business Plan 2017 and Profit Distribution Plan 2017 as follows:

I. Business Plan for 2017 (consolidated)

1. Signed Contract Value:	2,200 billion VND
2. Revenue:	1,700 billion VND
3. Consolidated EBT 2017:	90 billion VND
4. Consolidated EAT 2017:	77 billion VND

II. Distribution Plan for 2017

- | | |
|---|----------------|
| 1. Consolidated EAT to be distributed for fund and dividends: | 70 billion VND |
|---|----------------|
2. Profit Distribution (estimated):
- | | |
|-------------------------------------|---|
| a) Investment and Development Fund: | The total exempted corporate tax amount |
| b) Employee's Bonus Fund: | 14% of EAT (as II.1) |
| c) BOD & BOM Bonus Fund: | 7 % of EAT (as II.1) |
| d) Proposed dividends: | Min 20%/ outstanding share's par value (calculated on the Charter capital of VND 243,749,160,000) |

If the target is exceeded or not met, the BOD will propose the fiscal year 2017's AGM to adjust these ratios. The Company kindly requests for AGM's approval.

On Behalf of the Board of Directors
CHAIRMAN

Receivers:

- *As above;*
- *BOD's filling system.*

(Signed & Stamped)

NGUYEN HUU THINH